



Corridors of Commerce Update

Your Destination...Our Priority



Corridors of Commerce

- ▶ A program for state highway construction, reconstruction, and improvement, including maintenance operations, that improves commerce in the state.



Corridors of Commerce

- ▶ The program focuses on expansion and completion projects
- ▶ New program established by 2013 Legislature
- ▶ Allocated \$300 M to the program in 2014
- ▶ \$300 M is only a down payment on the vision for the program
- ▶ \$51 M of program available for program delivery



Eligible projects for Corridors of Commerce

- ▶ Greater Minnesota
 - Must be located on an Interregional Corridor
- ▶ Twin Cities Metro
 - Project selected through separate criteria
- ▶ Potential for multiple categories of projects, each with its own criteria



Selection Criteria

- ▶ Project cannot be in the STIP, can be long range plan
- ▶ Must be objective criteria to determine projects
- ▶ Must include return on investment analysis
- ▶ Must have measurable impact on commerce and economic competitiveness
- ▶ Must include measures on freight efficiency, traffic safety, regional trade center connections
- ▶ Projects must have support of surrounding community
- ▶ Projects must be long term investments



City and County Involvement

- ▶ Commissioner shall annually accept recommendations from ATPs and Stakeholders
 - There will *not* be formal application process
- ▶ Local cost share based on a Cost Participation Policy
- ▶ Projects need support and consensus of surrounding community
- ▶ Turnback costs are not eligible use of funds



Current Actions

- ▶ MnDOT is:
 - Developing options for evaluating return on investment
 - Developing possible criteria and categories of eligible projects
- ▶ Universe of Projects
 - Potential project list was shared with legislature
 - Reviewing list against final language of legislation for eligibility and to ensure it is a complete list
 - Program funding will allow only a portion of this list to move forward



Timelines

- ▶ Framework for program adopted at August 29th MnDOT TPIC Meeting
- ▶ September – Communications and dialog with local partners
- ▶ Initial Project Selection – Winter 2013/14
 - Will include:
 - Budget
 - Delivery method
 - Timing



Questions?

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